

**Proposed Substitute
Bill No. 1017**

LCO No. 5603

**AN ACT CONCERNING THE USE AND TRANSFER OF
MANUFACTURING APPRENTICESHIP TAX CREDITS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 12-217g of the general statutes, as
2 amended by section 1 of public act 13-265 and section 251 of public act
3 14-217, is repealed and the following is substituted in lieu thereof
4 *(Effective July 1, 2015, and applicable to taxable and income years*
5 *commencing on or after January 1, 2015):*

6 (a) (1) There shall be allowed a credit for any taxpayer against the
7 tax imposed under this chapter for any income year with respect to
8 each apprenticeship in the manufacturing trades commenced by such
9 taxpayer in such year under a qualified apprenticeship training
10 program as described in this section, certified in accordance with
11 regulations adopted by the Labor Commissioner and registered with
12 the Connecticut State Apprenticeship Council established under
13 section 31-22n, in an amount equal to six dollars per hour multiplied
14 by the total number of hours worked during the income year by
15 apprentices in the first half of a two-year term of apprenticeship and
16 the first three-quarters of a four-year term of apprenticeship, provided
17 the amount of credit allowed for any income year with respect to each
18 such apprenticeship may not exceed seven thousand five hundred

19 dollars or fifty per cent of actual wages paid in such income year to an
20 apprentice in the first half of a two-year term of apprenticeship or in
21 the first three-quarters of a four-year term of apprenticeship,
22 whichever is less.

23 (2) Effective for income years commencing on and after January 1,
24 2015, for purposes of this subsection, "taxpayer" includes an affected
25 business entity, as defined in section 12-284b. Any affected business
26 entity allowed a credit under this subsection may use such credit to
27 offset any state tax due or otherwise payable by the taxpayer under
28 chapter 208 or 219, or sell, assign or otherwise transfer such credit, in
29 whole or in part, to one or more taxpayers to offset any state tax due or
30 otherwise payable by such taxpayers under chapter 208, 212 or 227,
31 provided such credit may be sold, assigned or otherwise transferred, in
32 whole or in part, not more than three times.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2015, and applicable to taxable and income years commencing on or after January 1, 2015</i>	12-217g(a)

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